



OFFICE OF THE MANAGING DIRECTOR

PUBLIC NOTICE ON CLOSURE OF IPBC BRISBANE OFFICE

I wish to advise the general public, financial institutions and banks, Government Departments and agencies, State Owned Enterprises and all other interested parties that IPBC's office located on 241 Adelaide Street, Brisbane is closed for operations with effect from 1st September 2011.

The decision was taken by the Minister for Public Enterprises after careful consideration to curtail unnecessary costs incurred by IPBC. This decision will also encourage all meetings, negotiations and consultations with external parties to be conducted in Papua New Guinea.

IPBC will save an operating cost of approximately K1 million per year by the closure of the Brisbane office.

Authorised by:

A handwritten signature in blue ink, appearing to read 'THOMAS ABE', is positioned above the printed name and title.

THOMAS ABE
Managing Director

2 September 2011